

CONTACT:
Udit Hinduja
Micro Housing Finance Corporation
Email: udit.hinduja@mhfcindia.com
<http://www.mhfcindia.com>

FOR IMMEDIATE RELEASE
February 26, 2016

Micro Housing Finance Corporation receives 5 star Impact Rating for second straight year

Mumbai, India – Micro Housing Finance Corporation (“MHFC”), a housing finance company that is solely focused on providing housing loans to financially excluded urban lower income families, has been issued its 2015 Global Impact Investing Ratings System (“GIIRS”) assessment - link to the summary of the report is available [here](#).

The company has received the highest possible rating in both categories - a “**5 star Impact Operations Rating**”, which evaluates the *‘impact of the business in how it operates’*, and a “**Platinum Impact Business Model Rating**”, which *‘recognizes business models that are specifically designed to solve social or environmental problems through company products or services, target customers, value chain, ownership, or operations.’* These ratings reflect the company’s strong execution against its mission of generating positive social impact. The new rating remains unchanged over the company’s previous 5 star rating.

GIIRS Rating & Analytics (pronounced “gears”) stands for the Global Impact Investing Rating System, and is the only entity worldwide that provides a comprehensive and transparent system for assessing the social and environmental impact of companies and funds. GIIRS is widely used by all major global impact financiers and funds, and allows entrepreneurs, companies and fund managers to better serve their customers, workers and communities by raising capital from mission-aligned investors based on the non financial impact of their underlying businesses. For more information on GIIRS, please visit <http://giirs.org/>.

“The GIIRS 5 rating for the second year in a row, reaffirms our social commitment to a business like way of solving the housing problem of the financially excluded. As a business grows and scales it is easy to lose track of the founding principles and it is nice to receive external validation that we have remained steadfast in our core values” said Madhusudhan Menon, Chairman, MHFC. “We believe that this rating by an independent and well respected agency demonstrates our continuing strong social commitment and commercial viability to our external stakeholders in the investment, regulatory and policy communities.”

“MHFC has continued to grow the confidence of their investors and of their low-income clients and this is reflected in their status as a strong social business. The GIIRS rating validates their focus on efficiencies and affordability for the end customer, technology backed customer assessments and verification. We greatly appreciate MHFC’s contribution to the global movement focused on generating positive and measurable social impact,” said Geeta Goel, Director, Mission Investing at the Michael & Susan Dell Foundation.

MHFC, which counts the India Financial Inclusion Fund, the Michael & Susan Dell Foundation and the Ronnie Screwvala-founded Unilazer Ventures as major investors, has over the last 7 years sanctioned approx Rs 400 cr long term housing loans to about 10,000 low income families from the informal sector, who are typically financially excluded due to a lack of documentation.

Notes to the Editor

ABOUT MICRO HOUSING FINANCE CORPORATION: *MHFC is a housing finance company headquartered in Mumbai, India, focused on serving lower income groups in urban areas, specifically those in the informal sector. MHFC, through this initiative, seeks to efficiently and sustainably enable access to housing finance services to the underserved and un-served segments of the urban population. For more information on MHFC, please visit <http://www.mhfcindia.com>.*